Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name	of Successor Agency:	Clayton			
Name	of County:	Contra Costa			
Currer	nt Period Requested Fur	nding for Outstanding Debt or Obliga	ation	Six-M	onth Total
Α	Enforceable Obligation Sources (B+C+D):	ns Funded with Non-Redevelopmen	t Property Tax Trust Fund (RPTTF) Funding	\$	39,848
В	Bond Proceeds Fur	nding (ROPS Detail)	*		39,848
С	Reserve Balance Fo	unding (ROPS Detail)			
D	Other Funding (ROI	PS Detail)			
E	Enforceable Obligatio	ns Funded with RPTTF Funding (F+	G):	\$	501,424
F	Non-Administrative	Costs (ROPS Detail)			376,424
G	Administrative Costs	s (ROPS Detail)			125,000
н	Total Current Period E	inforceable Obligations (A+E):		\$	541,272
Cuana	Anone Cell Develo	CARL B. L. LAU.			
Succes			ent Period RPTTF Requested Funding	I SETTE	
1	_	funded with RPTTF (E):	1.01.0		501,424
J .		tment (Report of Prior Period Adjustme	ents Column S)		
K	Adjusted Current Ferio	od RPTTF Requested Funding (I-J)		\$	501,424
County	Auditor Controller Rep	orted Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligations	funded with RPTTF (E):			501,424
M	Less Prior Period Adjust	tment (Report of Prior Period Adjustme	nts Column AA)		
N	Adjusted Current Perio	od RPTTF Requested Funding (L-M)			501,424
Certifica	ation of Oversight Board (Chairman:	DANIEL RICHARDSON	(HAIR
Pursuar	nt to Section 34177 (m) of	the Health and Safety code, I	Name ()		Title
		true and accurate Recognized the above named agency.		0	112115
			/s/		124/13
			Signature		Date

Clayton Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

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A	В	С	D	E	F	G	н	I	J	к	L	М	N	0	P
											Funding Source				
										Non-Redeve	elopment Property 1 (Non-RPTTF)	Fax Trust Fund	RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
				CONTRACTOR OF THE CONTRACTOR				\$ 5,619,111		\$ 39,848		The second secon	\$ 376,424		
	City Loan entered into on 5/19/10	SERAF/ERAF	5/19/2010	1/1/2016	Successor Agency LMI	Inter-loan for SERAF payment to State		592,412	N				070,HZH	Ψ 120,000	φ 341,212 ¢
	Contract for Consulting Services	Fees	11/1/1996		US Bank	Paying Agent Fees	All	1,980	N						\$
	Successor Agency Functions	Admin Costs	1/1/2014		City of Clayton	Expenses for Successor Agency Operation	All	250,000	Υ	-	-	•	-	125,000	
	Contract for Consulting Services	Housing Entity Admin Cost	2/22/2011	12/31/2015	Ranney Planning	Housing Element Implementation	All	50,000	N				E S KIND		\$
	Contract for Consulting Services	Dissolution Audits	8/31/2012	7/1/2015	Cropper Accountancy Corp	Successor Agency Due Diligence Review	All	-	Υ	-	-		-		\$
	Contract for Consulting Services	Fees	6/7/1988		NBS Local Government Solutions	RDA Arbitrage Reporting	All	3,750	N	-	-	-	-		\$
13	City Loan entered into on 6/17/99	City/County Loans On or Before 6/27/11	6/17/1999	1/1/2016	City of Clayton	City Loan entered into on 6/17/99 Firestation Project	All	475,000	N	-	-	-	-	-	\$
	City Loan entered into on 2/16/10	City/County Loans On or Before 6/27/11	2/16/2010	1/1/2016	City of Clayton		All		Y						\$
	Refunding Tax Allocation Bonds 2014	Issued After 6/27/12		8/1/2024		Bonds issued to refund the 1996 and 1999 non-housing RDA Tax Allocation Bonds	All	3,865,545	N	39,848	-	-	-	-	\$ 39,848
	consulting services (cap analysis)	Professional Services	9/4/2014	8/1/2024	Fraser & Associates	Bond covenant required analysis/report.	All	4,000	N			-	-	-	\$
	Short-term cash flow loan entered into on 2/17/15	City/County Loans After 6/27/11		7/1/2015		Short-term cash flow loan for admin fees for ROPS 2014-15B period.	All	-	Υ	-	-	-	-	-	\$
19	Section 33686 2% election pass through payments	Miscellaneous	2/16/2010	6/30/2016	City of Clayton	County-confirmed 2% Election Payments per Section 33686 owed (FY 1988-89 through FY 2008-09)	All	376,424	N	-	-	-	376,424	-	\$ 376,424

Clayton Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pui	rsuant to Health and Safety Code section 34177 (I), Redevelopment P			av be listed as a s		t on the ROPS	. but only to the	extent no other funding source is available or
	en payment from property tax revenues is required by an enforceable							
A	В	С	D	E	F	G	Н	ı
		Fund Sources						
		Bond i	roceeds	Reserve	e Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued or or before 12/31/10		Prior ROPS period balances and DDR RPTTF	Prior ROPS RPTTF	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
	PS 14-15B Actuals (01/01/15 - 06/30/15)						*/	
1	Beginning Available Cash Balance (Actual 01/01/15)	310,494	11,484	1,325,017		81,627	16,329	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	7,417	-	1,323,017	_	30,205	10,329	C2 - Includes trustee receipt from S/A of \$7,408 in RPTTF to pay 2/1/15 debt service per DOF instruction as well as minor interest earned on accounts held by trustee. G2- Interest on pooled cash and repayment from High Street Bridge and Oak Street Sewer benefit assessment district loans with successor agency H2 - DOF denied 100% of obligations requested on ROPS 2014-15B.
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual	1,-117		-	-	30,203	-	011 ROF3 2014-13B.
4	06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as	43,818	11,484		-	u.	7,408	C3 & D3 - Includes payment by trustee of 2/1/15 debt service (\$52,302) on 2014 TABs plus payment of Fraser & Associates invoice (\$3,000) for report required to be issued to trustee per bond covenants.
	reserve for future period(s)							
	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			The orther reduced				
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 274,093	\$	\$ 1,325,017	\$	\$ 111,832	\$ 8,921	
	S 15-16A Estimate (07/01/15 - 12/31/15)							
	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 ÷ F4 + F6, and H = 5 ÷ 6)	\$ 274,093	\$ -	\$ 1,325,017	\$ -	\$ 111,832	6 9.004	
ļ	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	5	-	Ψ 1,323,017	*	5,000		C8 & G8 - Estimated interest earnings.
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate	J	-			5,000	000,029	C9 - Equal to 8/1/15 interest portion of debt
	12/31/15)	43,585				20	597,750	· ·
	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						_	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 230,513	\$ -	\$ 1,325,017	\$ -	\$ 116,832	\$	

RPTTF on go forward basis.

Clayton Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Q S Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Requested RPTTF) Difference Available **RPTTF** Available (If total actual (ROPS 14-15B Difference RPTTF exceeds total distributed + all other Net Lesser of (If K is less than L (ROPS 14-15B authorized, the Net Lesser of Project Name / available as of Authorized / the difference is distributed + all other Authorized / total difference is Net Difference Item # Debt Obligation Authorized Authorized Actual Authorized Actual Authorized 01/1/15) Available Actual Authorized available as of 01/1/15) Available **SA Comments** zero) Actual zero) (M+R) 175,874 49,874 7,408 7,408 7,408 7,408 \$ 1 1996 Tax Allocation 2 1999 Tax Allocation 3 City Loan entered into on 5/19/10 Contract for 1,980 Consulting Services Contract for Consulting Services Contract for Consulting Services 125,000 Successor Agency Pursuant to legal opinion letter sent to unctions lustyn Howard dated 1/20/15, using bond proceeds to pay this EO would cause the bonds to become "taxable". DOF and SA agreed to pay for this with RPTTF in next ROPS period and from RPTTF on go forward basis. 8 Contract for Consulting Services 11 Contract for Consulting Services 13 City Loan entered into on 6/17/99 14 City Loan entered into on 2/16/10 16 Refunding Tax 44,894 44,894 7,408 7,408 7,408 7,408 \$ Allocation Bonds 2014 17 Contract for bond 4,000 3,000 Pursuant to legal opinion letter sent to covenant consulting Justyn Howard dated 1/20/15, using services (cap bond proceeds to pay this EO would analysis) cause the bonds to become "taxable". DOF and SA agreed to pay for this with RPTTF in next ROPS period and from

	Clayton Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes					
January 1, 2016 through June 30, 2016						
Item #	ROPS Detail Tab - Pursuant to discussion with Justyn Howard (DOF Program Budget Manager) on July 7, 2015 and after additional review by the DOF of the underlying documentation for this obligation, this pass-through payment amount should be requested in full on the next ROPS (2015-16B). Under dissolution law, past through payments are to be honored. As such, S/A was informed this amount should be listed on the ROPS for repayment immediately but not listed as a loan. This line item corrects and replaces the former Item #14, which incorrectly classified the 2% election pass through repayment agreement as a "City/County Loan on or before 6/27/11". With the establishment of this new line item, line item #14 is being considered retired in the current ROPS and is to be removed from all future ROPs periods.					