

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

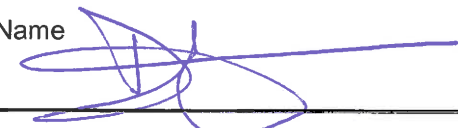
Name of Successor Agency: Clayton
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 43,585
B Bond Proceeds Funding (ROPS Detail)		43,585
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 597,750
F Non-Administrative Costs (ROPS Detail)		472,750
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 641,335

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		597,750
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(8,921)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 588,829

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		597,750
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		597,750

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Dan Richardson</u>	<u>Oversight Board Chair</u>
Name	Title
/s/ 	2/26/2015
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
O																
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
3	City Loan entered into on 5/19/99	SERAF/ERAF	5/19/2010	7/1/2015	Successor Agency LMI	Inter-Loan for SERAF payment to State	All	\$ 6,127,898		\$ 43,585	\$ -	\$ -	\$ 472,750	\$ 125,000	\$ 641,335	
4	Contract for Consulting Services	Fees	11/1/1996	8/31/2024	US Bank	Paying Agent Fees	All	592,412	N						\$ -	
7	Successor Agency Functions	Admin Costs	1/1/2014	7/1/2015	City of Clayton	Expenses for Successor Agency Operation	All	250,000	N					125,000	\$ 125,000	
8	Contract for Consulting Services	Housing Entity Admin Cost	2/22/2011	12/31/2015	Rainey Planning	Housing Element Implementation	All	50,000	N						\$ -	
10	Contract for Consulting Services	Dissolution Audits	8/31/2012	7/1/2015	Cropper Accountancy Corp	Successor Agency Due Diligence Review	All	15,000	N				15,000		\$ 15,000	
11	Contract for Consulting Services	Fees	6/7/1988	7/1/2015	NBS Local Government Solutions	RDA Arbitrage Reporting	All	3,750	N				3,750		\$ 3,750	
13	City Loan entered into on 6/17/99	City/County Loans On or Before 6/27/11	6/17/1999	7/1/2015	City of Clayton	City Loan entered into on 6/17/99 Firestation Project	All	475,000	N						\$ -	
14	City Loan entered into on 2/16/10	City/County Loans On or Before 6/27/11	2/16/2010	7/1/2015	City of Clayton	2% Election Payments per Section 33686	All	376,424	N						\$ -	
16	Refunding Tax Allocation Bonds 2014	Refunding Bonds Issued After 6/27/12	6/25/2014	8/1/2024	US Bank	Bonds issued to refund the 1996 and 1999 non-housing RDA Tax Allocation Bonds	All	4,234,130	N	43,585			325,000		\$ 368,585	
17	Contract for bond covenant consulting services (cap analysis)	Professional Services	9/4/2014	8/1/2024	Fraser & Associates	Bond covenant required analysis/report.	All	4,000	N				4,000		\$ 4,000	
18	Short-term cash flow loan entered into on 2/17/15	City/County Loans After 6/27/11	2/17/2015	7/1/2015	City of Clayton	Short-term cash flow loan for admin fees for ROPS 2014-15B period.	All	125,000	N				125,000		\$ 125,000	
19									N						\$ -	
20									N						\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	310,367	20,653	1,325,017	-	74,823	36,833		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	127	-	-	-	6,804	524,820	H2 RPTTF receipt is a reconciling item for cell E1 as this was being received by the SA and posted in June 2014.	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	9,169	-	-	-	545,324	Cell D3 includes cost of issuance expenditures included in the bond transcript approved by the DOF. Rollover into July 2014 was unknown at time of ROPS 2014-15A preparation. Items include the following: (1) \$3,120 Godfarb & Lipman, (2) \$5,480 trustee and escrow agent, and (3) \$568.50 CDIAAC state bond filing fee. Cell H3 consists of following: (1) RPTTF from ROPS 2014-15A (\$417,774) paid into escrow on 6/25/15 to call old bonds and used by trustee to pay scheduled 8/1/15 debt service 1999 bonds, (2) \$2,400 in NBS charges for arbitrage reports on the 1996 and 1999 bonds, (3) H&S code section 34171(b) administration for ROPS 2014-15A period, and (4) \$150 in approved other professional services.	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						8,921	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 310,494	\$ 11,484	\$ 1,325,017	\$ -	\$ 81,627	\$ 7,408		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 310,494	\$ 11,484	\$ 1,325,017	\$ -	\$ 81,627	\$ 16,329		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-	-	-	-	-	-	No RPTTF awarded for ROPS 14-15B period.	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	35,390	11,484	-	-	-	7,408	Per the DOF Determination Letter dated 12/17/14, the SA was instructed to apply bond proceeds to pay ROPS 2014-15B items 4, 7, and 16 totaling \$171,874. Cell C9 and D9 include the use of bond proceeds to pay 2/1/15 interest payment on 2014 refunding TABs following DOF instruction. Cell C9 also includes use of bond proceeds totaling \$1,980 to pay fiscal agent costs (item no. 4). Cell H9 applies RPTTF to net balance due on 2/1/15 interest payment pursuant to the 12/17/14 DOF letter.	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 275,104	\$ -	\$ 1,325,017	\$ -	\$ 81,627	\$ 8,921		

